

# EMPOWER Personal Cash™

## Putting cash to work with a 4.70% APY<sup>1</sup>

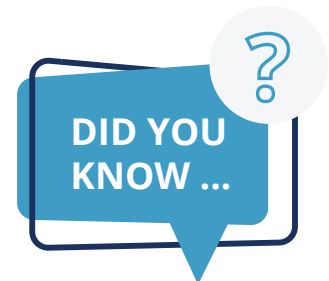
Nicklaus Children's Health System Retirement Plan

### An easy, flexible, and secure high-yield account

Introducing Empower Personal Cash, where individuals could earn up to 10 times more than the national savings account average.<sup>2</sup> This account also offers the flexibility to manage day-to-day expenses, build an emergency fund, and save for short-term goals with features like direct deposit and electronic transfers.

#### Advantages of opening an account:

- 4.70% APY<sup>1</sup>
- No account fees
- No minimum balance
- FDIC insured up to an aggregate of \$5 million<sup>3</sup>
- Direct deposit for paychecks



# 36%

could not handle an unforeseen expense over \$500 without real worry.<sup>4</sup>



### To open an account, visit [empowermyretirement.com](https://empowermyretirement.com) or the Empower mobile app and register or log in to your account:

- 1 Click on the *Account* menu, then click *Open an account*.
- 2 Upon first-time clicking on *Open an account*, individuals will be presented with financial product information terms, to which they will need to agree. Then they may select *Empower Personal Cash™*, and enter their contact information.
- 3 Confirm personal information for security and identity verification purposes.
- 4 Fund the account from any banking institution. No minimums apply.

The Empower Personal Cash account is accessible on the individual's personal dashboard, and will be factored into their Lifetime Income Score<sup>SM</sup>.

➤ For questions and assistance, contact Empower at **833-378-5971** weekdays from 7 a.m. to 9 p.m. Central time or Saturdays from 8 a.m. to 4:30 p.m. Central time.

<sup>1</sup> The Empower Personal Cash™ Annual Percentage Yield (APY) as of 8/1/23 is 4.70% APY (4.602% interest rate). The calculation for APY is rounded to the nearest basis point. Both the interest rate and APY are variable and subject to change at UMB's discretion at any time without notice.

<sup>2</sup> The national average savings account interest rate is 0.45% Annual Percentage Yield (APY) as reported by the FDIC (as of 8/31/2023) for savings accounts with deposits under \$100,000.

<sup>3</sup> FDIC insurance up to \$250,000 (including principal and interest) per depositor per program bank. The cash balance you place through the program is swept to one or more program banks, where it earns a variable rate of interest and is eligible for FDIC insurance. If the number of program banks changes, the aggregate amount of available FDIC insurance could be higher or lower. If you have deposits at a program bank, you should consider electing not to use that bank by following the opt-out instructions we provide. If you do so, the aggregate amount of FDIC insurance available to you will be lower. If you do not do so, your existing deposits and deposits through Empower Personal Cash™ at that program bank will be combined for the purposes of FDIC coverage, which could result in some of your funds at that program bank being uninsured. You can find a list of the program banks here: [docs.empower.com/PDF/p/cash/program-banks.pdf](https://docs.empower.com/PDF/p/cash/program-banks.pdf).

<sup>4</sup> Empower Financial Happiness study, August 2023.

For more information on FDIC insurance coverage, please visit [fdic.gov](https://fdic.gov). Customers are responsible for monitoring their total assets at each of the program banks to determine the extent of available FDIC insurance coverage in accordance with FDIC rules. Funds you place in the Empower Personal Cash™ program are not covered by SIPC insurance.

The most current Empower Personal Cash™ Program is offered through Empower Personal Wealth, LLC ("Empower"). Empower is not a bank. Bank deposit products provided by UMB Bank n.a., Member FDIC ("UMB"). To participate in the program, you must open an account at UMB, through which your funds will be placed in accounts at participating program banks (which may include UMB). The advertised interest rates are paid by participating program banks, including by UMB in its capacity as a participating program bank. Your funds will be FDIC insured up to applicable limits while in transit through UMB. UMB receives a fee from each program bank (except UMB) in connection with the program that is based on the aggregate daily closing balance of deposits held in program accounts by such program bank. The fee may vary from program bank to program bank and will generally increase as the aggregate amount of funds held in program accounts with the program bank increases. The Empower Personal Cash™ Annual Percentage Yield (APY) can be found at [empower.com/cash](https://empower.com/cash). The calculation for APY is rounded to the nearest basis point. Both the interest rate and APY are variable and subject to change at UMB's discretion at any time without notice. The information provided in your account application is being provided by you to UMB. UMB may share this information with UMB's affiliates and with Empower, each of which may use this information in accordance with its respective privacy policy. Upon acceptance of the application, an account will be opened with UMB. There are no limits on the number of deposits or withdrawals you can make under the program. The maximum deposit limit per transaction is \$250,000. The daily withdrawal limit is \$25,000 unless, in certain cases, you maintain a Personal Strategy account with Empower Advisory Group, LLC, or your account was opened and funded more than 60 days before the withdrawal, in which case the daily withdrawal limit is \$100,000. For security reasons, there may be other limits on the amount, number, frequency, or destination of deposits or withdrawals you can make to or from the program. Transaction limits are subject to change at our discretion at any time.

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